

Influences of life histories, inequality and social life on retirement

Hal Kendig

Professor of Ageing and Public Policy ANU Centre for Research in Ageing, Health and Wellbeing (CRAHW) http://crahw.anu.edu.au/research and

Chief Investigator, ARC Centre of Excellence in Population Ageing Research (CEPAR) http://www.cepar.edu.au

Presentation at "Rethinking Retirement: Actively Capturing the Vitality for Self and Society", Academy of Social Sciences in Australia workshop
University of Queensland, 30-31 May 2013







Overview

- 1. Social Constructions of Retirement and Ageing
- 2. A Social Structural Perspective
- 3. The Importance of Social Context
- 4. Policies and Purposeful Social Change?
- 5. Some references (the research behind the ideas presented here)

I wish to acknowledge collaborators including Yvonne Wells, David De Vaus, Kate O'Loughlin, Vanessa Loh, Jack Noone, and Kerry Sargent-Cox; Nina Lucas and Trina Merrell for their assistance; and the Australian Research Council, National Seniors Australia, and the US AARP.



1. Social Constructions of Retirement and Ageing

- a) Retirement as an event, a process (and reversible) stage of life
 - From whose viewpoint? (workers, retired, employers, governments etc)
- b) Ageing and older people
 - Age as an index of time, duration of exposure, maturation, etc
 - Older person, senior citizen, etc as social categories
 - A new third age? (longevity, working less/more, an earned right to leisure?)
 - And whose ageing (social segments including his and hers)?
- c) <u>Conceptual approaches</u>
 - Political economy and critical as well as social structures and life transitions
- d) Methodological approaches
 - Qualitative as well as quantitative (people's own stories?)



2. A Social Structural Perspective (complements individual perspective)

- a) The Age Period Cohort Paradigm
- b) Periods (eg early 1990s recession, Global Financial Crisis, & future?)
- c) Life Course Accumulations (diversity and inequalities)
- d) The Baby Boom Cohort and future trajectories
- e) Cohort succession, momentum, social change
- f) Adaptation and change by individuals and social structures (& interactions)



3. The Importance of Social Context

- a) Australia has been different from the US and Europe (population growth, economic growth, government fiscal position, employment growth for over 55s in all social segments)
- b) Prevailing Attitudes (eg on the productivity of older workers and generational equity)
- c) Individuals' expectations and attitudes (eg Kerry Sargent-Cox)
- a) Employers and Markets(more from other speakers)



4. Social Issues & Policies: Big issues

- Macro-economic prospects: workforce shortages, population growth, etc
- Human capital and inequalities over the life course
- Adequacy of income, enabling paid work, and valuing non paid work
- Age discrimination
- Treasury Advisory Panel on Positive Ageing
- The Intergenerational Reports (the 3 'Ps)
- Changing attitudes and behaviours?



References

- Humphel, N., K. O'Loughlin, M. Snoke and H. Kendig (2010) Australian baby boomers talk about the global financial crisis. *Australasian Journal on Ageing*, 29(3): 130-133.
- Humphel, N., K. O'Loughlin, Y. Wells and H. Kendig. (2010). The health of Australian baby boomers. *Australasian Journal on Ageing*, 29(1): 8-13.
- Kendig, H. (2010) The Intergenerational Report 2010: A double-edged sword. *Australasian Journal on Ageing*, 29(4): 145-146.
- Kendig, H. and C. Browning (2011). Directions for ageing well in a healthy Australia. ASSA Dialogue, *Academy of the Social Sciences in Australia*, Canberra, 31(2): 22-30.
- Kendig, H., J. Byles, J. Nazroo, G. Mishra, et al. Life histories and health: Baby boomers in Australia ARC Discovery Grant 2010-2013.
- Kendig, H., and N. Lucas. (2013). Individuals, families and the state: Changing responsibilities in an ageing Australia. ARC Centre of Excellence in Population Ageing Research, working paper 2013/14.
- Kendig, H., J. Nazroo., K. O'Loughlin, V. Loh., et al Social inequalities over the life course: Australia & England. ARC Centre of Excellence in Population Ageing Research 2013-2015.
- Kendig, H., Y. Wells, K. O'Loughlin and K. Heese (forthcoming, 2013) Australian baby boomers face retirement during the Global Financial Crisis, *Journal of Aging and Social Policy,* accepted April 2013.



References (cont)

- Loh, V., & H. Kendig. (forthcoming). Productive engagement across the life course: paid work and beyond. *Australian Journal of Social Issues*. Accepted May, 2013.
- Loh, V. & H. Kendig. (2013). Productive engagement across the life course: Paid work and beyond. ARC Centre of Excellence in Population Ageing Research, working paper 2013/09.
- Noone, J., K. O'Loughlin & H. Kendig. Australian baby boomers retiring 'early': Understanding the benefits of retirement preparation for involuntary and voluntary retirees. *Journal of Ageing Studies*, *27*, 207-217.
- Noone, J., K. O'Loughlin and H. Kendig (In Press) Socioeconomic, psychological, and demographic determinants of Australian baby boomers' financial planning for retirement, *Australasian Journal on Ageing*, 31(3), 194-7.
- O'Loughlin, K., N. Humpel and H. Kendig (2010) Impact of the Global Financial Crisis on employed Australian baby boomers: A national survey. *Australasian Journal on Ageing*, 29(2): 88-91.
- Sargeant-Cox, K., K. Anstey, H. Kendig, E. Skladzien (2012) Determinants of retirement timing expectations in the United States and Australia: A cross-national comparison of the effects of health and retirement benefit policies on retirement timing decisions, *Journal of Ageing and Social Policy*, 24(3): 291-308.



References (cont)

Snoke, M., H. Kendig and K. O'Loughlin (2011) Australian evidence of baby Boomers' financial security: A review. *Journal of Economic and Social Policy*, 14(1): Article 8.